



JUSTIN P. WILSON  
*Comptroller*

JASON E. MUMPOWER  
*Deputy Comptroller*

## **Independent Auditor's Report**

Members of the Board of Trustees  
The Honorable David H. Lillard, Jr., Treasurer

### **Report on Schedules**

We have audited the accompanying Schedule of Employer Allocations of the Teacher Legacy Pension Plan of the Tennessee Consolidated Retirement System (TCRS), as of and for the year ended June 30, 2019, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying Schedule of Pension Amounts by Employer of the Teacher Legacy Pension Plan of the TCRS as of and for the year ended June 30, 2019, and the related notes.

#### ***Management's Responsibility for the Schedules***

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of schedules that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express opinions on the Schedule of Employer Allocations and the specified column totals included in the Schedule of Pension Amounts by Employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer, whether due to fraud or error. In making those risk assessments, the auditor

considers internal control relevant to the entity's preparation and fair presentation of the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. Tennessee statutes, in addition to audit responsibilities, entrust certain other responsibilities to the Comptroller of the Treasury. Those responsibilities include serving as a member of the board of trustees of the TCRS. We do not believe that the Comptroller's service in this capacity affected our ability to conduct an independent audit of the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer.

### ***Opinions***

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for the Teacher Legacy Pension Plan of the TCRS as of and for the year ended June 30, 2019, in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matter***

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Tennessee Consolidated Retirement System as of and for the year ended June 30, 2019, and our report thereon, dated December 13, 2019, expressed an unmodified opinion on those financial statements.

### ***Restriction on Use***

This report is intended solely for the information and use of the board of trustees for the Tennessee Consolidated Retirement System, management of the Tennessee Consolidated Retirement System, and Teacher Legacy Pension Plan employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.



Deborah V. Loveless, CPA, Director  
Division of State Audit  
September 28, 2020

Tennessee Consolidated Retirement System  
 Teacher Legacy Pension Plan  
 Schedule of Employer Allocations  
 As of and for the year ended June 30, 2019

Employer Code	Employer	Employer Contributions	Employer Allocation
		for the Year Ended June 30, 2019	Percentage at June 30, 2019
30002	Achievement School Districts	\$ -	0.000000%
99117	ALAMO CITY SCHOOLS	179,340	0.0511322%
99105	ALCOA CITY SCHOOLS	1,016,590	0.2898425%
99001	ANDERSON COUNTY SCHOOLS	2,595,699	0.7400660%
97901	ARLINGTON MUNICIPAL SCHOOLS	1,902,740	0.5424950%
97915	ARROW ACADEMY	15,134	0.0043147%
97966	ARTESIAN SCHOOLS, INC	46,761	0.0133321%
90604	ASD-ASPIRE PUBLIC SCHOOLS	272,391	0.0776619%
90605	ASD-CAPSTONE EDUCATION	286,804	0.0817714%
90608	ASD-FRAYSER COMMUNITY SCHOOLS	161,168	0.0459510%
90609	ASD-FREEDOM PREPARATORY SCHOOLS - ASD TEACHERS	60,840	0.0173464%
90602	ASD-GESTALT CHARTER SCHOOLS	-	0.0000000%
90607	ASD-GRAD ACADEMY	-	0.0000000%
90610	ASD-GREEN DOT PUBLIC SCHOOLS	530,334	0.1512047%
90606	ASD-KIPP MEMPHIS COLLEGIATE SCHOOLS	134,768	0.0384239%
90601	ASD-LEAD CHARTER SCHOOLS	99,779	0.0284482%
90615	ASD-LIBERTAS SCHOOLS OF MEMPHIS	64,279	0.0183268%
90612	ASD-PATHWAYS IN EDUCATION	31,948	0.0091089%
90611	ASD-PROMISE ACADEMY (ASD)	79,166	0.0225713%
97965	ASPIRE PUBLIC SCHOOLS-CHARTER SCHOOL	82,912	0.0236391%
99154	ATHENS CITY SCHOOLS	678,635	0.1934873%
97916	AURORA COLLEGIATE ACADEMY INC.	64,269	0.0183238%
97902	BARTLETT MUNICIPAL SCHOOLS	3,695,366	1.0535949%
99002	BEDFORD COUNTY SCHOOLS	2,650,604	0.7557202%
97970	BELIEVE MEMPHIS ACADEMY	14,993	0.0042746%
99217	BELLS CITY SCHOOLS	169,151	0.0482271%
99003	BENTON COUNTY SCHOOLS	913,168	0.2603555%
99004	BLEDSON COUNTY SCHOOLS	751,088	0.2141445%
99005	BLOUNT COUNTY SCHOOLS	4,079,688	1.1631698%
90617	BLUFF CITY HIGH SCHOOL	42,003	0.0119755%
99627	BRADFORD SPECIAL SCHOOLS	196,239	0.0559503%
99006	BRADLEY COUNTY SCHOOLS	3,564,747	1.0163538%
99182	BRISTOL SCHOOLS	1,687,135	0.4810232%
99007	CAMPBELL COUNTY SCHOOLS	1,858,639	0.5299212%
99008	CANNON COUNTY SCHOOLS	738,528	0.2105636%
99009	CARROLL COUNTY SCHOOLS	50,144	0.0142966%
99010	CARTER COUNTY SCHOOLS	2,043,113	0.5825171%
93302	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE - ELEMENTARY	51,632	0.0147209%
93303	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE - MIDDLE	7,968	0.0022718%
93300	CHATTANOOGA GIRLS LEADERSHIP	89,524	0.0255244%
93304	CHATTANOOGA Preparatory School	12,129	0.0034581%
99011	CHEATHAM COUNTY SCHOOLS	1,872,310	0.5338188%
99012	CHESTER COUNTY SCHOOLS	880,150	0.2509417%
97917	CIRCLES OF SUCCESS LEARNING ACADEMY	68,706	0.0195891%
97918	CITY UNIVERSITY SCHOOL BOYS PREPARATORY	-	0.0000000%
97919	CITY UNIVERSITY SCHOOL GIRLS PREPARATORY	-	0.0000000%
97920	CITY UNIVERSITY SCHOOL OF LIBERAL ARTS	105,924	0.0302002%
99013	CLAIBORNE COUNTY SCHOOLS	1,724,199	0.4915907%
99014	CLAY COUNTY SCHOOLS	394,262	0.1124089%
99106	CLEVELAND CITY SCHOOLS	2,252,900	0.6423297%
91927	CLINCH POWELL ED COOP	12,093	0.0034480%
99101	CLINTON CITY SCHOOLS	386,141	0.1100937%
99015	COCKE COUNTY SCHOOLS	1,670,843	0.4763782%
99016	COFFEE COUNTY SCHOOLS	1,608,994	0.4587443%
97903	COLLIERVILLE MUNICIPAL SCHOOLS	3,559,959	1.0149886%
99017	CROCKETT COUNTY SCHOOLS	701,700	0.2000635%
97972	CROSSTOWN HIGH SCHOOL	8,091	0.0023068%
99018	CUMBERLAND COUNTY SCHOOLS	2,178,516	0.6211219%
92019	Davidson Co Charter Schools	-	0.0000000%
99019	DAVIDSON COUNTY SCHOOLS	26,954,693	7.6851183%

Tennessee Consolidated Retirement System  
 Teacher Legacy Pension Plan  
 Schedule of Employer Allocations  
 As of and for the year ended June 30, 2019

Employer Code	Employer	Employer Contributions	Employer Allocation
		for the Year Ended June 30, 2019	Percentage at June 30, 2019
99172	DAYTON CITY SCHOOLS	292,545	0.0834084%
99020	DECATUR COUNTY SCHOOLS	647,136	0.1845064%
99021	DEKALB COUNTY SCHOOLS	973,695	0.2776126%
99022	DICKSON COUNTY BOARD OF EDUCATION	2,872,343	0.8189408%
99023	DYER COUNTY SCHOOLS	1,349,437	0.3847413%
99123	DYERSBURG CITY SCHOOLS	1,105,174	0.3150989%
99110	ELIZABETHTON CITY SCHOOLS	1,027,194	0.2928659%
94700	EMERALD CHARTER SCHOOL	95,310	0.0271740%
99254	ETOWAH CITY SCHOOLS	127,780	0.0364318%
91925	EXPLORE COMMUNITY SCHOOL	28,841	0.0082228%
99024	FAYETTE COUNTY SCHOOLS	987,264	0.2814813%
99152	FAYETTEVILLE CITY SCHOOLS	554,084	0.1579762%
99025	FENTRESS COUNTY SCHOOLS	786,546	0.2242541%
99026	FRANKLIN COUNTY SCHOOLS	1,989,865	0.5673354%
99194	FRANKLIN SPECIAL CITY SCHOOL DISTRICT	2,168,914	0.6183842%
97926	FREEDOM PREP CHARTER SCHOOL- SHELBY CO TEACHERS	162,265	0.0462638%
97967	GATEWAY UNIVERSITY	28,211	0.0080432%
97904	GERMANTOWN MUNICIPAL SCHOOLS	2,239,978	0.6386457%
97944	GESTALT COMMUNITY SCHOOLS	360,863	0.1028865%
99027	GIBSON COUNTY SCHOOLS	1,125,333	0.3208464%
99028	GILES COUNTY SCHOOLS	1,271,070	0.3623980%
97955	GOODWILL EXCEL CENTER	32,963	0.0093983%
99029	GRAINGER COUNTY SCHOOLS	1,218,806	0.3474968%
97958	GRANVILLE T WOODS ACADEMY OF INNOVATION CHARTER SCHOOL	60,340	0.0172038%
99030	GREENE COUNTY SCHOOLS	2,471,644	0.7046963%
99130	GREENEVILLE CITY SCHOOLS	1,258,817	0.3589045%
99031	GRUNDY COUNTY SCHOOLS	738,186	0.2104660%
99032	HAMBLÉN COUNTY SCHOOLS	3,581,208	1.0210470%
92033	Hamilton County Charter Schools	-	0.0000000%
99033	HAMILTON COUNTY SCHOOLS	14,866,942	4.2387500%
99034	HANCOCK COUNTY SCHOOLS	422,582	0.1204834%
99035	HARDEMAN COUNTY SCHOOLS	1,509,799	0.4304625%
99036	HARDIN COUNTY SCHOOLS	1,273,054	0.3629636%
99085	HARTSVILLE TROUSDALE COUNTY SCHOOLS	403,848	0.1151420%
99037	HAWKINS COUNTY SCHOOLS	2,510,225	0.7156965%
99038	HAYWOOD COUNTY SCHOOLS	1,032,949	0.2945065%
99039	HENDERSON COUNTY SCHOOLS	1,471,707	0.4196020%
99040	HENRY COUNTY SCHOOLS	1,086,921	0.3098947%
99041	HICKMAN COUNTY SCHOOLS	1,232,403	0.3513735%
99209	HOLLOW ROCK BRUCETON SPECIAL SCHOOL DIST	244,551	0.0697244%
99042	HOUSTON COUNTY SCHOOLS	488,478	0.1392713%
99127	HUMBOLDT CITY SCHOOLS	390,861	0.1114394%
99043	HUMPHREYS COUNTY SCHOOLS	1,153,137	0.3287736%
99309	HUNTINGDON CITY SCHOOLS	549,223	0.1565904%
91916	Intrepid College Preparatory	11,638	0.0033180%
93301	Ivy Leadership Academy	62,987	0.0179585%
99044	JACKSON COUNTY SCHOOLS	607,788	0.1732879%
99057	JACKSON MADISON CO BD OF ED	4,415,621	1.2589486%
99045	JEFFERSON COUNTY SCHOOLS	2,458,579	0.7009715%
99190	JOHNSON CITY SCHOOLS	3,335,946	0.9511197%
99046	JOHNSON COUNTY SCHOOLS	709,388	0.2022552%
97968	KALEIDOSCOPE SCHOOL OF MEMPHIS	9,676	0.0027589%
99282	KINGSPORT CITY SCHOOLS	3,246,064	0.9254931%
99196	KIPP ANTIOCH COLLEGE PREP ELEMENTARY	25,820	0.0073617%
97928	KIPP MEMPHIS COLLEGIATE ELEMENTARY	-	0.0000000%
97929	KIPP MEMPHIS COLLEGIATE HIGH	325,212	0.0927220%
97930	KIPP MEMPHIS COLLEGIATE MIDDLE	-	0.0000000%
91903	KIPP Nashville Schools	237,180	0.0676230%
97927	KIPP SCHOOLS-KIPP MEMPHIS ACADEMY MIDDLE	-	0.0000000%
91904	Knowledge Academies	144,382	0.0411651%

Tennessee Consolidated Retirement System  
 Teacher Legacy Pension Plan  
 Schedule of Employer Allocations  
 As of and for the year ended June 30, 2019

Employer Code	Employer	Employer Contributions	Employer Allocation
		for the Year Ended June 30, 2019	Percentage at June 30, 2019
99047	KNOX COUNTY SCHOOLS	19,352,389	5.5176068%
99048	LAKE COUNTY SCHOOLS	308,531	0.0879661%
97905	LAKELAND MUNICIPAL SCHOOLS	644,686	0.1838081%
99049	LAUDERDALE COUNTY SCHOOLS	1,382,507	0.3941699%
99050	LAWRENCE COUNTY SCHOOLS	2,569,550	0.7326108%
91901	LEAD: MNPS	215,209	0.0613587%
97956	LEADERSHIP PREPARATORY	6,965	0.0019858%
99195	LEBANON SPEC SCH DST	1,656,646	0.4723305%
97969	LEGACY LEADERSHIP ACADEMY	816	0.0002326%
99153	LENOIR CITY SCHOOLS	825,320	0.2353090%
99051	LEWIS COUNTY SCHOOLS	638,691	0.1820988%
99139	LEXINGTON CITY SCHOOLS	332,798	0.0948848%
91907	LIBERTY COLLEGIATE	59,959	0.0170952%
99052	LINCOLN COUNTY SCHOOLS	1,337,413	0.3813131%
99924	LITTLE TN VALLEY ED COOP	40,039	0.0114157%
99053	LOUDON COUNTY SCHOOLS	1,756,486	0.5007961%
99056	MACON COUNTY BOARD OF EDUCATION	1,341,114	0.3823683%
99116	MANCHESTER CITY SCHOOLS	680,260	0.1939505%
99058	MARION COUNTY SCHOOLS	1,436,392	0.4095333%
99059	MARSHALL COUNTY SCHOOLS	1,856,168	0.5292167%
91908	MARTHA O BRYAN	171,599	0.0489251%
99205	MARYVILLE CITY SCHOOLS	2,422,876	0.6907920%
99060	MAURY COUNTY SCHOOLS	4,241,558	1.2093209%
99409	MCKENZIE CITY SCHOOLS	521,517	0.1486909%
99054	MCMINN COUNTY SCHOOLS	1,914,309	0.5457933%
99055	MCNAIRY COUNTY SCHOOLS	1,640,994	0.4678677%
99061	MEIGS COUNTY SCHOOLS	725,788	0.2069312%
97931	MEMPHIS ACADEMY OF HEALTH SCIENCES (MAHS) HIGH	117,600	0.0335292%
97932	MEMPHIS ACADEMY OF HEALTH SCIENCES MIDDLE SCHOOL	69,041	0.0196846%
97933	MEMPHIS ACADEMY OF SCIENCE AND ENGINEERING	200,947	0.0572926%
97934	MEMPHIS BUSINESS ACADEMY ELEMENTARY SCHOOL	-	0.0000000%
97936	MEMPHIS BUSINESS ACADEMY HIGH SCHOOL	405,838	0.1157093%
97935	MEMPHIS BUSINESS ACADEMY MIDDLE SCHOOL	-	0.0000000%
92179	MEMPHIS CITY CHARTER SCHOOLS TEACHER	-	0.0000000%
97937	MEMPHIS COLLEGE PREPARATORY ELEMENTARY SCHOOL	39,181	0.0111708%
97961	MEMPHIS DELTA PREPARATORY CHARTER SCHOOL	54,594	0.0155654%
97938	MEMPHIS GRIZZLIES PREP	93,418	0.0266346%
97953	MEMPHIS RISE ACADEMY	77,353	0.0220542%
97939	MEMPHIS SCHOOL OF EXCELLENCE	114,567	0.0326645%
97962	MEMPHIS STEM ACADEMY CHARTER SCHOOL	-	0.0000000%
99227	MILAN SPECIAL SCH DIST	728,802	0.2077904%
97906	MILLINGTON MUNICIPAL SCHOOLS	1,034,744	0.2950185%
99062	MONROE COUNTY BOARD OF EDUCATION	1,787,037	0.5095066%
99063	MONTGOMERY COUNTY SCHOOLS	10,665,018	3.0407294%
99064	MOORE COUNTY SCHOOLS	375,685	0.1071125%
99065	MORGAN COUNTY SCHOOLS	1,120,822	0.3195602%
99175	MURFREESBORO CITY SCHOOLS	3,275,849	0.9339853%
91909	NASHVILLE ACADEMY OF COMPUTER SCIENCE	22,799	0.0065002%
91910	NASHVILLE CLASSICAL	49,503	0.0141139%
91911	NASHVILLE PREPARATORY ACADEMY	23,793	0.0067837%
97941	New Consortium Of Law And Business-Bartlett	-	0.0000000%
91913	New Vision Academy	9,766	0.0027843%
99115	NEWPORT CITY SCHOOLS	293,463	0.0836698%
97963	NEXUS STEM ACADEMY MIDDLE SCHOOL CHARTER	-	0.0000000%
99201	OAK RIDGE CITY SCHOOLS	2,634,278	0.7510654%
99066	OBION COUNTY SCHOOLS	1,252,864	0.3572071%
97942	OMNI PREP ACADEMY - NORTH POINTE LOWER SCHOOL	-	0.0000000%
97943	OMNI PREP ACADEMY - NORTH POINTE MIDDLE SCHOOL	-	0.0000000%
99176	ONEIDA SPECIAL SCHOOLS DISTRICT	513,884	0.1465146%
99067	OVERTON COUNTY SCHOOLS	1,163,916	0.3318470%

Tennessee Consolidated Retirement System  
 Teacher Legacy Pension Plan  
 Schedule of Employer Allocations  
 As of and for the year ended June 30, 2019

Employer		Employer Contributions for the Year Ended June 30, 2019	Employer Allocation Percentage at June 30, 2019
Code	Employer		
99140	PARIS CITY SCHOOLS	639,431	0.1823099%
97971	PEREA ELEMENTARY	4,124	0.0011758%
99068	PERRY COUNTY SCHOOLS	476,283	0.1357943%
99069	PICKETT COUNTY SCHOOLS	324,999	0.0926612%
99070	POLK COUNTY SCHOOLS	921,441	0.2627144%
97960	POWER CENTER ACADEMY ELEMENTARY SCHOOL	-	0.0000000%
97945	POWER CENTER ACADEMY MIDDLE SCHOOL	-	0.0000000%
91914	Project Reflect INC	51,412	0.0146582%
97946	PROMISE ACADEMY	105,615	0.0301121%
91915	Purpose Preparatory Academy	15,881	0.0045279%
99071	PUTNAM COUNTY SCHOOLS	3,940,415	1.1234614%
91931	REPUBLIC SCHOOLS	25,464	0.0072600%
99072	RHEA COUNTY SCHOOLS	1,454,709	0.4147555%
99158	RICHARD CITY SCHOOLS	77,198	0.0220102%
99073	ROANE COUNTY SCHOOLS	2,443,186	0.6965827%
99074	ROBERTSON COUNTY SCHOOLS	3,432,341	0.9786030%
91920	ROCKETSHIP	35,998	0.0102634%
99137	ROGERSVILLE CITY SCHOOLS	272,499	0.0776929%
99075	RUTHERFORD COUNTY SCHOOLS	15,721,307	4.4823402%
99076	SCOTT COUNTY SCHOOLS	1,084,794	0.3092882%
99077	SEQUATCHIE COUNTY SCHOOLS	720,489	0.2054204%
99078	SEVIER COUNTY SCHOOLS	6,246,512	1.7809583%
99079	SHELBY CO BD OF ED TEACHERS	36,596,139	10.4340145%
99080	SMITH COUNTY SCHOOLS	1,073,033	0.3059350%
97950	SOULSVILLE CHARTER SCHOOL	195,792	0.0558227%
99509	SOUTH CARROLL COUNTY SPECIAL SCHOOL DIST	125,491	0.0357790%
97947	SOUTHERN AVENUE CHARTER ELEMENTARY SCHOOL	61,983	0.0176720%
97948	Southern Avenue Charter Middle School	-	0.0000000%
97949	STAR ACADEMY	47,665	0.0135898%
91917	STEM Preparatory	104,477	0.0297878%
99081	STEWART COUNTY SCHOOLS	726,057	0.2070079%
91928	STRIVE COLLEGIATE ACADEMY	13,968	0.0039825%
99082	SULLIVAN COUNTY SCHOOLS	3,412,056	0.9728197%
99083	SUMNER COUNTY SCHOOLS	9,747,864	2.7792374%
99162	SWEETWATER CITY SCHOOLS	560,450	0.1597913%
90613	TENNESSEE SCHOLAR ACADEMIES - MEMPHIS SCHOLARS	163,112	0.0465054%
99084	TIPTON COUNTY SCHOOLS	3,893,335	1.1100382%
99620	TRENTON SPECIAL SCHOOLS	509,018	0.1451272%
99216	TULLAHOMA CITY SCHOOLS	1,408,784	0.4016617%
99086	UNICOI COUNTY SCHOOLS	934,022	0.2663014%
99166	UNION CITY SCHOOLS	666,563	0.1900454%
99087	UNION COUNTY SCHOOLS	1,156,485	0.3297282%
91919	Valor Collegiate Academy	155,419	0.0443120%
99088	VAN BUREN COUNTY SCHOOLS	364,703	0.1039814%
97951	VERITAS COLLEGE PREPARATORY CHARTER SCHOOL	16,823	0.0047965%
97954	VISION PREP	73,655	0.0210001%
97921	W.E.B. DU BOIS CONSORTIUM OF CHARTER SCHOOLS	163,143	0.0465141%
97922	W.E.B. DUBOIS-ELEMENTARY SCHOOL OF ENTREPRENEURSHIP	-	0.0000000%
97923	W.E.B. DUBOIS-HIGH SCHOOL OF ARTS AND TECHNOLOGY	-	0.0000000%
97925	W.E.B. DUBOIS-HIGH SCHOOL OF LEADERSHIP AND PUBLIC POLICY	-	0.0000000%
97924	W.E.B. DUBOIS-MIDDLE SCHOOL OF ARTS AND TECHNOLOGY	-	0.0000000%
99089	WARREN COUNTY SCHOOLS	2,332,520	0.6650305%
99090	WASHINGTON COUNTY SCHOOLS	2,765,056	0.7883519%
99091	WAYNE COUNTY SCHOOLS	1,078,065	0.3073699%
99092	WEAKLEY COUNTY SCHOOLS	1,477,854	0.4213547%
99609	WEST CARROLL SPECIAL SCHOOL DISTRICT	324,606	0.0925492%
99093	WHITE COUNTY SCHOOLS	1,483,311	0.4229104%
99094	WILLIAMSON COUNTY SCHOOLS	12,472,722	3.5561282%
99095	WILSON COUNTY SCHOOLS	5,353,531	1.5263582%
		<b>350,738,822.75</b>	

Tennessee Consolidated Retirement System  
Teacher Legacy Pension Plan  
Schedule of Pension Amounts by Employer  
As of and for the year ended June 30, 2019

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Negative Pension Expense)			
		Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments		Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments		Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Negative Pension Expense)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Negative Pension Expense)		
				Change in Assumptions	Changes in Proportion			Change in Assumptions	Changes in Proportion						
30002	Achievement School Districts	\$ -	\$ -	\$ -	\$ -	\$ 868,898	\$ 868,898	\$ -	\$ -	\$ 1,587,254	\$ 1,587,254	\$ -	\$ 88,357	\$ 88,357	
99117	ALAMO CITY SCHOOLS	(525,731)	25,596	103,854	70,845	17,815	218,110	321,127	254,065	25,404	600,596	69,174	(276)	68,897	
99105	ALCOA CITY SCHOOLS	(2,980,102)	145,094	588,695	401,584	139,911	1,275,284	1,820,306	1,440,168	9,211	3,269,685	392,111	77,887	469,998	
99001	ANDERSON COUNTY SCHOOLS	(7,609,211)	370,473	1,503,139	1,025,380	30,393	2,929,385	4,647,857	3,677,237	86,837	8,411,931	1,001,192	(22,232)	978,960	
97901	ARLINGTON MUNICIPAL SCHOOLS	(5,577,825)	271,570	1,101,855	751,641	1,165,696	3,290,762	3,407,046	2,695,547	22,511	6,125,104	733,910	1,066,955	1,800,865	
97915	ARROW ACADEMY	(44,363)	2,160	8,764	5,978	10,589	27,491	27,098	21,439	2,644	51,181	5,837	8,273	14,110	
97966	ARTESIAN SCHOOLS, INC	(137,078)	6,674	27,079	18,472	79,899	27,674	83,730	66,244	-	149,974	18,036	9,217	27,253	
90604	ASD-ASPIRE PUBLIC SCHOOLS	(798,504)	38,877	157,738	107,603	286,986	591,204	487,742	385,886	-	919,221	105,064	245,681	350,745	
90605	ASD-CAPSTONE EDUCATION	(840,758)	40,934	166,085	113,296	257,838	578,153	513,551	406,306	4,342	924,199	110,624	188,791	299,414	
90608	ASD-FRAYSER COMMUNITY SCHOOLS	(472,459)	23,003	93,331	63,666	85,994	265,994	288,588	228,321	6,474	523,383	62,165	59,557	121,722	
90609	ASD-FREEDOM PREPARATORY SCHOOLS - ASD TEACHERS	(178,352)	8,683	35,232	24,034	48,084	116,033	108,941	86,191	-	195,132	23,467	32,395	55,862	
90602	ASD-GESTALT CHARTER SCHOOLS	-	-	-	-	138,929	138,929	-	-	-	145,863	-	78,040	78,040	
90607	ASD-GRAD ACADEMY	-	-	-	-	81,753	81,753	-	-	-	9,768	-	58,255	58,255	
90610	ASD-GREEN DOT PUBLIC SCHOOLS	(1,554,656)	75,692	307,110	209,498	345,376	937,676	949,615	751,305	8,760	1,709,680	204,556	212,445	417,001	
90606	ASD-KIPP MEMPHIS COLLEGIATE SCHOOLS	(395,067)	19,235	78,042	53,237	194,871	345,385	241,315	190,921	-	465,622	51,982	132,616	184,598	
90601	ASD-LEAD CHARTER SCHOOLS	(292,499)	14,241	57,781	39,416	87,373	198,811	178,664	141,353	22,220	342,237	38,486	58,947	97,433	
90615	ASD-LIBERTAS SCHOOLS OF MEMPHIS	(188,432)	9,174	37,223	25,392	53,240	125,029	115,098	91,062	-	206,160	24,793	26,223	51,016	
90612	ASD-PATHWAYS IN EDUCATION	(93,656)	4,560	18,501	12,621	40,348	76,030	57,207	45,260	-	122,391	12,323	29,371	41,694	
90611	ASD-PROMISE ACADEMY (ASD)	(232,074)	11,299	45,844	31,273	29,942	118,358	141,755	112,152	-	262,557	30,535	21,278	51,813	
97965	ASPIRE PUBLIC SCHOOLS-CHARTER SCHOOL	(243,053)	11,834	48,013	32,753	35,897	128,497	148,461	117,458	-	31,980	13,763	45,743	45,743	
99154	ATHENS CITY SCHOOLS	(1,989,398)	96,859	392,990	268,082	59,082	817,013	1,215,163	961,399	-	2,207,188	261,758	32,320	294,078	
97916	AURORA COLLEGIATE ACADEMY INC.	(188,402)	37,217	25,388	34,553	10,047	115,080	115,080	91,047	-	208,417	24,789	22,151	46,940	
97902	BARTLETT MUNICIPAL SCHOOLS	(10,832,852)	527,424	2,139,943	1,459,783	2,254,535	6,381,685	6,616,921	5,235,098	-	11,873,067	1,425,347	2,059,002	3,484,349	
99002	BEDFORD COUNTY SCHOOLS	(7,770,164)	378,310	1,534,934	1,047,070	62,848	3,023,162	4,746,171	3,755,019	-	8,542,962	1,022,370	10,932	1,033,303	
97970	BELIEVE MEMPHIS ACADEMY	(43,951)	2,140	6,882	5,923	657	17,402	26,846	21,240	-	50,601	5,783	(410)	5,373	
99217	BELLS CITY SCHOOLS	(495,861)	24,142	97,953	66,820	9,981	198,896	302,882	239,630	-	546,458	65,244	4,244	69,487	
99003	BENTON COUNTY SCHOOLS	(2,676,924)	130,333	528,805	360,729	55,421	1,075,288	1,635,118	1,293,653	-	2,954,567	352,220	12,312	364,531	
99004	BLED SOE COUNTY SCHOOLS	(2,201,791)	107,200	434,946	296,703	60,013	898,862	1,344,898	1,064,040	-	2,414,262	289,704	38,411	328,115	
99005	BLOUNT COUNTY SCHOOLS	(11,959,480)	582,277	2,362,500	1,611,602	270,174	4,826,553	7,305,088	5,779,553	-	97,101	13,181,742	1,573,585	92,345	1,665,930
90617	BLUFF CITY HIGH SCHOOL	(123,130)	5,995	24,323	16,592	17,751	64,661	75,210	59,504	-	2,099	136,813	16,201	5,392	21,593
99627	BRADFORD SPECIAL SCHOOLS	(575,270)	28,008	113,640	77,521	11,144	230,313	351,836	278,006	-	5,838	635,230	75,692	78,933	
99006	BRADLEY COUNTY SCHOOLS	(10,449,947)	508,781	2,064,303	1,408,184	123,719	4,104,987	6,383,035	5,050,055	-	55,931	11,489,021	1,374,966	84,626	1,459,592
99182	BRISTOL SCHOOLS	(4,945,785)	240,798	977,000	666,470	54,519	1,938,787	3,020,983	2,390,106	-	20,884	5,431,973	650,748	20,750	671,498
99007	CAMPBELL COUNTY SCHOOLS	(5,448,544)	265,276	1,076,316	734,219	115,699	2,191,510	3,328,079	2,633,070	-	42,090	6,003,239	716,900	52,526	769,426
99008	CANNON COUNTY SCHOOLS	(2,164,973)	105,407	427,673	291,741	12,219	837,040	1,322,408	1,046,248	-	6,419	2,375,075	284,859	4,784	289,643
99009	CARROLL COUNTY SCHOOLS	(146,995)	7,157	29,038	19,808	9,616	65,619	89,788	71,037	-	14,655	175,480	19,341	(2,558)	16,783
99010	CARTER COUNTY SCHOOLS	(5,989,324)	291,605	1,183,143	807,092	81,933	2,363,773	3,658,398	2,894,408	-	56,591	6,609,397	788,054	6,375	794,428
93302	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE - ELEMEN.T	(151,357)	7,369	29,899	20,396	48,175	105,839	92,452	73,145	-	21,944	187,541	19,915	37,365	57,280
93303	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE - MIDDLE	(23,358)	1,137	4,614	3,148	7,361	16,260	14,268	11,288	-	25,556	3,073	2,400	5,474	
93300	CHATTANOOGA GIRLS LEADERSHIP	(262,437)	12,777	51,842	35,365	76,807	176,791	160,302	126,826	-	30,297	317,425	34,531	51,564	86,095
93304	CHATTANOOGA Preparatory School	(35,556)	1,731	7,024	4,791	-	13,546	21,718	17,183	-	2,200	41,101	4,678	(550)	4,128
99011	CHEATHAM COUNTY SCHOOLS	(5,488,618)	267,227	1,084,233	739,620	135,567	2,226,647	3,352,557	2,652,437	-	151,702	6,156,696	722,173	(54,724)	667,449
99012	CHESTER COUNTY SCHOOLS	(2,580,132)	125,620	509,685	347,686	147,228	1,130,219	1,575,996	1,246,878	-	20,055	2,842,929	339,484	56,874	396,358
97917	CIRCLES OF SUCCESS LEARNING ACADEMY	(201,411)	9,806	39,787	27,141	48,684	125,418	123,026	97,334	-	8,447	228,807	26,501	42,057	68,558
97918	CITY UNIVERSITY SCHOOL BOYS PREPARATORY	-	-	-	-	10,750	10,750	-	-	-	6,456	-	6,554	-	
97919	CITY UNIVERSITY SCHOOL GIRLS PREPARATORY	-	-	-	-	10,511	10,511	-	-	-	1,991	-	7,889	-	
97920	CITY UNIVERSITY SCHOOL OF LIBERAL ARTS	(310,512)	15,118	61,339	41,843	48,242	166,542	189,667	150,059	-	16,767	356,493	40,856	39,908	80,764
99013	CLAIBORNE COUNTY SCHOOLS	(5,054,437)	246,088	998,464	681,111	52,319	1,977,982	3,087,351	2,442,614	-	10,998	5,540,963	665,045	18,292	683,337
99014	CLAY COUNTY SCHOOLS	(1,155,766)	56,271	228,312	155,745	25,815	466,143	705,965	558,537	-	25,286	1,289,788	152,071	(3,984)	148,087
99106	CLEVELAND CITY SCHOOLS	(6,604,306)	321,547	1,304,628	889,964	214,005	2,730,144	4,034,041	3,191,605	-	18,414	7,244,060	868,971	101,644	970,614
91927	CLINCH POWELL ED COOP	(35,451)	1,726	7,003	4,777	1,715	15,221	21,654	17,132	-	5,251	44,037	4,665	(3,898)	767
99101	CLINTON CITY SCHOOLS	(1,131,962)	55,112	223,610	152,538	14,676	445,936	691,425	547,033	-	6,780	1,245,238	148,939	7,098	156,038
99015	COCKE COUNTY SCHOOLS	(4,898,025)	238,472	967,566	660,034	18,754	1,884,826	2,991,811	2,367,026	-	32,769	5,391,606	644,464	(9,493)	634,971
99016	COFFEE COUNTY SCHOOLS	(4,716,718)	229,645	931,750	635,602	36,465	1,833,462	2,881,065	2,279,407	-	61,098	5,221,570	620,609	(22,003)	598,606
97903	COLLIERVILLE MUNICIPAL SCHOOLS	(10,435,910)	508,098	2,061,531	1,406,293	2,096,607	6,072,529	6,374,461	5,043,271	-	50,653	11,468,385	1,373,119	1,892,736	3,265,855
99017	CROCKETT COUNTY SCHOOLS	(2,057,013)	100,151	406,346	277,193	50,140	833,830	1,256,464	994,074	-	11,087	2,261,625	270,654	35,706	306,360
97972	CROSTOWN HIGH SCHOOL	(23,718)	1,155	4,685	3,196	-	9,036	14,487	11,462	-	1,468	27,417	3,121	(367)	2,754
99018	CUMBERLAND COUNTY SCHOOLS	(6,386,252)	310,930	1,261,553	860,580	79,755	2,512,818	3,900,849	3,086,228	-	73,742	7,060,819	840,280	31,405	871,684
92019	Davidson Co Charter Schools	-	-	-	-	158,293	158,293	-	-	-	756,533	756,533	-	(598,240)	(598,240)
99019	DAVIDSON COUNTY SCHOOLS	(79,016,852)	3,847,129	15,609,147	10,647,928	187,181	30,291,385	48,265,062	38,185,783	-	2,221,527	88,672,372	10,396,751	(1,461,417)	8,935,334

Tennessee Consolidated Retirement System  
 Teacher Legacy Pension Plan  
 Schedule of Pension Amounts by Employer  
 As of and for the year ended June 30, 2019

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Negative Pension Expense)				
		Net Pension Liability (Asset)	Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Change in Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Change in Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Negative Pension Expense)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Negative Pension Expense)	
99172	DAYTON CITY SCHOOLS	(857,588)	41,754	169,410	115,564	15,505	342,233	523,832	414,439	-	11,132	949,403	112,838	4,514	117,352	
99020	DECATUR COUNTY SCHOOLS	(1,897,058)	92,363	374,749	255,638	71,457	794,207	1,158,761	916,775	-	38,862	2,114,398	249,608	(4,146)	245,462	
99021	DEKALB COUNTY SCHOOLS	(2,854,357)	138,971	563,855	384,639	15,785	1,103,250	1,743,498	1,379,400	-	26,754	3,149,652	375,566	(4,086)	371,480	
99022	DICKSON COUNTY BOARD OF EDUCATION	(8,420,186)	409,957	1,663,340	1,134,663	107,168	3,315,128	5,143,217	4,069,150	-	78,332	9,290,699	1,107,898	(1,608)	1,106,290	
99023	DYER COUNTY SCHOOLS	(3,955,833)	192,599	781,443	533,069	146,278	1,653,389	2,416,302	1,911,701	-	7,848	4,335,851	520,494	80,122	600,616	
99123	DYERSBURG CITY SCHOOLS	(3,239,784)	157,737	639,993	436,578	52,574	1,286,882	1,978,925	1,565,662	-	42,083	3,586,670	426,279	(4,129)	422,150	
99110	ELIZABETHTON CITY SCHOOLS	(3,011,189)	146,607	594,836	405,773	90,822	1,238,038	1,839,294	1,455,191	-	17,157	3,311,642	396,201	56,805	453,007	
94700	EMERALD CHARTER SCHOOL	(279,398)	13,603	55,193	37,650	60,031	166,477	170,662	135,022	-	2,533	308,217	36,762	29,744	66,506	
99254	ETOWAH CITY SCHOOLS	(374,585)	18,238	73,996	50,477	19,107	161,818	228,804	181,022	-	6,267	416,093	49,286	8,655	57,942	
91925	EXPLORE COMMUNITY SCHOOL	(84,545)	4,116	16,701	11,393	22,610	54,820	51,642	40,857	-	-	92,499	11,124	13,889	25,013	
99024	FAYETTE COUNTY SCHOOLS	(2,894,134)	140,908	571,713	389,999	48,796	1,151,416	1,767,795	1,398,623	-	215,829	3,382,247	380,800	(154,046)	226,754	
99152	FAYETTEVILLE CITY SCHOOLS	(1,624,280)	79,082	320,864	218,880	92,975	711,801	992,143	784,952	-	30,993	1,808,088	213,717	36,017	249,734	
99025	FENTRESS COUNTY SCHOOLS	(2,305,736)	112,260	455,480	310,710	17,001	895,451	1,408,389	1,114,273	-	19,114	2,541,776	303,380	592	303,972	
99026	FRANKLIN COUNTY SCHOOLS	(5,833,229)	284,005	1,152,308	786,058	64,916	2,287,287	3,563,052	2,818,974	-	43,937	6,425,963	767,515	(2,717)	764,798	
99194	FRANKLIN SPECIAL CITY SCHOOL DISTRICT	(6,538,103)	309,560	1,255,992	856,787	129,413	2,551,752	3,883,656	3,072,625	-	114,502	7,070,783	836,576	48,497	885,074	
97926	FREEDOM PREP CHARTER SCHOOL- SHELBY CO TEACHERS	(475,675)	23,159	93,966	64,100	103,354	284,579	290,552	229,875	-	2,231	522,558	62,588	89,320	151,907	
97967	GATEWAY UNIVERSITY	(82,699)	4,026	16,336	11,144	8,361	39,867	50,514	39,965	-	2,517	92,996	10,881	2,158	13,039	
97904	GERMANTOWN MUNICIPAL SCHOOLS	(6,566,428)	319,703	1,297,145	884,860	1,389,795	3,891,503	4,010,904	3,173,300	-	14,374	7,198,578	863,987	1,262,388	2,126,374	
97944	GESTALT COMMUNITY SCHOOLS	(1,057,858)	51,504	208,971	142,552	244,476	647,503	646,161	511,222	-	-	1,157,383	139,189	159,839	299,028	
99027	GIBSON COUNTY SCHOOLS	(3,298,879)	160,614	651,667	444,541	135,087	1,391,909	2,015,021	1,594,220	-	-	3,609,241	434,055	83,864	517,918	
99028	GILES COUNTY SCHOOLS	(3,726,104)	181,414	736,062	502,112	29,889	1,449,477	2,275,978	1,800,681	-	101,542	4,178,201	490,267	(47,347)	442,920	
97955	GOODWILL EXCEL CENTER	(96,631)	4,705	19,089	13,022	28,403	65,219	59,024	46,698	-	-	105,722	12,714	14,164	26,879	
99029	GRAINGER COUNTY SCHOOLS	(3,572,892)	173,955	705,796	481,466	108,339	1,469,556	2,182,394	1,726,600	-	17,066	3,926,100	470,108	68,567	538,676	
97958	GRANVILLE T WOODS ACADEMY OF INNOVATION CHARTER SCI	(176,886)	8,612	34,942	23,836	36,677	104,067	108,046	85,482	-	1,514	195,042	23,274	16,270	39,544	
99030	GREENE COUNTY SCHOOLS	(7,245,547)	352,767	1,431,300	976,375	117,352	2,877,794	4,425,724	3,501,492	-	25,663	7,952,879	953,343	64,824	1,018,166	
99130	GREENEVILLE CITY SCHOOLS	(3,690,185)	179,666	728,966	497,271	76,090	1,481,993	2,254,038	1,783,323	-	23,218	4,060,579	485,541	49,321	534,862	
99031	GRUNDY COUNTY SCHOOLS	(2,163,969)	105,358	427,475	291,606	24,216	848,655	1,321,795	1,045,763	-	35,219	2,402,777	284,727	(11,678)	273,049	
99032	HAMBLEN COUNTY SCHOOLS	(10,498,202)	511,131	2,073,836	1,414,687	215,128	4,214,782	6,412,510	5,073,374	-	46,151	11,532,035	1,381,315	109,952	1,491,267	
92033	Hamilton County Charter Schools	-	-	-	-	27,287	27,287	-	-	-	-	134,212	134,212	-	(106,926)	(106,926)
99033	HAMILTON COUNTY SCHOOLS	(43,581,981)	2,121,896	8,609,272	5,872,896	1,197,544	17,801,608	26,620,739	21,061,483	-	848,470	48,530,692	5,734,359	221,577	5,955,936	
99034	HANCOCK COUNTY SCHOOLS	(1,238,786)	60,313	244,712	166,933	17,855	489,813	756,675	598,657	-	16,950	1,372,282	162,995	(2,258)	160,737	
99035	HARDEMAN COUNTY SCHOOLS	(4,425,930)	215,487	874,307	596,417	29,948	1,716,159	2,703,446	2,138,880	-	52,490	4,894,816	582,348	2,454	584,801	
99036	HARDIN COUNTY SCHOOLS	(3,731,919)	181,698	737,211	502,895	42,762	1,464,566	2,279,530	1,803,492	-	55,475	4,138,497	491,032	(21,514)	469,518	
99085	HARTSVILLE TROUSDALE COUNTY SCHOOLS	(1,183,867)	57,639	233,863	159,532	20,403	471,437	723,129	572,117	-	54,258	1,349,504	155,769	(20,032)	135,737	
99037	HAWKINS COUNTY SCHOOLS	(7,358,648)	358,274	1,453,642	991,616	24,847	2,828,379	4,494,809	3,556,150	-	71,090	8,122,049	968,224	(18,169)	950,055	
99038	HAYWOOD COUNTY SCHOOLS	(3,028,057)	147,428	598,169	408,046	11,644	1,165,287	1,849,598	1,463,343	-	52,723	3,365,664	398,421	(24,488)	373,933	
99039	HENDERSON COUNTY SCHOOLS	(4,314,264)	210,051	852,248	581,369	141,260	1,784,928	2,635,238	2,084,917	-	13,001	4,733,156	567,655	83,298	650,954	
99040	HENRY COUNTY SCHOOLS	(3,186,275)	155,132	629,423	429,367	17,131	1,231,053	1,946,240	1,539,803	-	44,812	3,530,855	419,239	(6,119)	413,120	
99041	HICKMAN COUNTY SCHOOLS	(3,612,752)	175,896	713,670	486,837	33,328	1,409,731	2,206,741	1,745,903	-	31,045	3,983,689	475,353	(6,245)	469,108	
99209	HOLLOW ROCK BRUCETON SPECIAL SCHOOL DIST	(716,893)	34,904	141,616	96,605	34,790	307,915	437,892	346,446	-	34,882	819,220	94,326	(2,716)	91,610	
99042	HOUSTON COUNTY SCHOOLS	(1,431,959)	69,718	282,872	192,964	26,551	572,105	874,669	692,010	-	3,455	1,570,134	188,412	9,975	198,387	
99127	HUMBOLDT CITY SCHOOLS	(1,145,798)	55,786	226,343	154,402	11,507	448,038	699,876	553,720	-	96,464	1,350,060	150,760	(51,970)	98,790	
99043	HUMPHREYS COUNTY SCHOOLS	(3,380,385)	164,582	667,768	455,524	40,778	1,328,652	2,064,806	1,633,609	-	76,322	3,774,737	444,779	4,313	449,092	
99309	HUNTINGDON CITY SCHOOLS	(1,610,031)	78,388	318,049	216,960	51,912	665,309	983,439	778,066	-	7,610	1,769,115	211,842	27,254	239,096	
91916	Intrepid College Preparatory	(34,115)	1,661	6,739	4,597	16,634	29,631	20,838	16,487	-	10,059	47,384	4,489	9,295	13,784	
93301	Ivy Leadership Academy	(184,645)	8,990	36,475	24,882	28,643	98,990	112,785	89,232	-	7,209	209,226	24,295	21,563	45,858	
99044	JACKSON COUNTY SCHOOLS	(1,781,712)	86,747	351,963	240,095	35,380	714,185	1,088,305	861,032	-	8,837	1,958,174	234,431	15,922	250,353	
99057	JACKSON MADISON CO BD OF ED	(12,944,258)	630,223	2,557,035	1,744,305	17,679	4,949,242	7,906,610	6,255,458	-	416,875	14,578,943	1,703,159	(312,371)	1,390,788	
99045	JEFFERSON COUNTY SCHOOLS	(7,207,249)	350,903	1,423,734	971,214	122,006	2,867,857	4,402,331	3,482,984	-	24,165	7,909,480	948,304	70,559	1,018,863	
99190	JOHNSON CITY SCHOOLS	(9,779,223)	476,125	1,931,807	1,317,801	212,243	3,937,976	5,973,343	4,725,920	-	45,157	10,744,420	1,286,715	119,987	1,406,707	
99046	JOHNSON COUNTY SCHOOLS	(2,079,548)	101,248	410,798	280,230	33,604	825,880	1,270,229	1,004,965	-	70,301	2,345,495	273,619	(17,531)	256,088	
97968	KALEIDOSCOPE SCHOOL OF MEMPHIS	(28,366)	1,381	5,603	3,822	2,191	12,997	17,327	13,708	-	1,074	32,109	3,732	462	4,194	
99282	KINGSPORT CITY SCHOOLS	(9,515,735)	463,297	1,879,757	1,282,294	205,000	3,830,348	5,812,400	4,598,586	-	16,353	10,427,339	1,252,046	138,268	1,390,314	
99196	KIPP ANTIOCH COLLEGE PREP ELEMENTARY	(75,691)	3,685	14,952	10,200	-	28,837	46,234	36,579	-	4,684	87,497	9,959	(1,171)	8,788	
97928	KIPP MEMPHIS COLLEGIATE ELEMENTARY	-	-	-	-	98,207	98,207	-	-	-	31,094	31,094	-	63,788	63,788	
97929	KIPP MEMPHIS COLLEGIATE HIGH	(953,349)	46,416	188,326	128,469	82,642	445,853	582,324	460,716	-	83,358	1,126,398	125,438	50,479	175,918	
97930	KIPP MEMPHIS COLLEGIATE MIDDLE	-	-	-	-	64,648	64,648	-	-	-	5,936	5,936	-	47,450	47,450	
91903	KIPP Nashville Schools	(695,286)	33,852	137,348	93,693	173,399	438,292	424,695	336,005	-	-	760,700	91,483	128,394	219,877	
97927	KIPP SCHOOLS-KIPP MEMPHIS ACADEMY MIDDLE	-	-	-</												

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Negative Pension Expense)			
		Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Change in Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Change in Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Negative Pension Expense)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Negative Pension Expense)
99048	LAKE COUNTY SCHOOLS	(904,450)	44,035	178,667	121,879	8,741	353,322	552,456	437,086	-	45,495	1,035,037	119,004	(22,120)	96,884
97905	LAKELAND MUNICIPAL SCHOOLS	(1,889,878)	92,013	373,330	254,671	349,583	1,069,597	1,154,375	913,305	-	16,155	2,083,835	248,663	252,636	501,299
99049	LAUDERDALE COUNTY SCHOOLS	(4,052,776)	197,319	800,594	546,132	1,965	1,546,010	2,475,516	1,958,550	-	109,345	4,543,411	533,250	(63,003)	470,246
99050	LAWRENCE COUNTY SCHOOLS	(7,532,558)	366,741	1,487,997	1,015,051	183,459	3,053,248	4,601,036	3,640,193	-	10,134	8,251,363	991,107	121,875	1,112,981
91901	LEAD: MNPS	(630,878)	30,716	124,625	85,014	215,943	456,298	385,353	304,879	-	97,583	787,815	83,009	168,518	251,527
97956	LEADERSHIP PREPARATORY	(20,418)	994	4,033	2,751	8,325	16,103	12,472	9,867	-	153	22,492	2,686	3,996	6,683
99195	LEBANON SPEC SCH DST	(4,856,408)	236,446	959,345	654,426	157,563	2,007,780	2,966,390	2,346,914	-	28,282	5,341,586	638,989	101,282	740,271
97969	LEGACY LEADERSHIP ACADEMY	(2,392)	116	473	322	2,988	3,899	1,461	1,156	-	2,617	-	315	946	1,261
99153	LENOIR CITY SCHOOLS	(2,419,400)	117,794	477,933	326,027	32,735	954,489	1,477,818	1,169,202	-	18,356	2,665,376	318,336	3,574	321,910
99051	LEWIS COUNTY SCHOOLS	(1,872,304)	91,158	369,859	252,303	32,800	746,120	1,143,640	904,812	-	15,557	2,064,009	246,351	19,035	265,386
99139	LEXINGTON CITY SCHOOLS	(975,587)	47,499	192,719	131,465	7,338	595,908	471,463	-	-	30,462	1,097,833	128,364	(10,459)	117,905
91907	LIBERTY COLLEGIATE	(175,769)	8,558	34,722	23,686	70,287	137,253	107,363	84,942	-	51,870	244,175	23,127	43,832	66,959
99052	LINCOLN COUNTY SCHOOLS	(3,920,585)	190,883	774,480	528,319	56,424	1,550,106	2,394,771	1,894,667	-	51,935	4,341,373	515,856	7,682	523,539
99924	LITTLE TN VALLEY ED COOP	(117,373)	5,715	23,186	15,817	15,471	60,189	71,694	56,722	-	35,785	164,201	15,444	(14,903)	540
99053	LOUDON COUNTY SCHOOLS	(5,149,086)	250,696	1,017,161	693,866	52,165	2,013,888	3,145,164	2,488,354	-	10,242	5,643,760	677,498	47,011	724,509
99056	MACON COUNTY BOARD OF EDUCATION	(3,931,434)	191,412	776,623	529,781	99,329	1,597,145	2,401,398	1,899,910	-	11,987	4,313,295	517,284	47,303	564,587
99116	MANCHESTER CITY SCHOOLS	(1,994,161)	97,091	393,930	268,723	76,867	836,611	1,218,073	963,701	-	29,329	2,211,103	262,384	44,200	306,585
99058	MARION COUNTY SCHOOLS	(4,210,740)	205,010	831,798	567,419	41,457	1,645,684	2,572,004	2,034,888	-	13,285	4,620,177	554,034	8,515	562,549
99059	MARSHALL COUNTY SCHOOLS	(5,441,301)	264,923	1,074,885	733,243	85,134	2,158,185	3,323,654	2,629,570	-	18,192	5,971,416	715,947	32,855	748,802
91908	MARTHA O BRYAN	(503,038)	24,492	99,371	67,787	104,091	295,741	307,265	243,099	-	1,876	552,240	66,188	69,106	135,294
99205	MARYVILLE CITY SCHOOLS	(7,102,586)	345,807	1,403,059	957,110	268,272	2,974,248	4,338,400	3,432,404	-	27,386	7,798,190	934,532	176,485	1,111,017
99060	MAURY COUNTY SCHOOLS	(12,433,996)	605,380	2,456,236	1,675,545	193,224	4,930,385	7,594,931	6,008,868	-	165,092	13,768,891	1,636,020	(7,291)	1,628,729
99409	MCKENZIE CITY SCHOOLS	(1,528,810)	74,434	302,004	206,015	30,514	612,967	933,828	738,815	-	5,071	1,677,714	201,155	19,286	220,441
99054	MCMINN COUNTY SCHOOLS	(5,611,738)	273,221	1,108,554	756,211	61,530	2,199,516	3,427,761	2,711,936	-	75,837	6,215,534	738,372	2,667	741,039
99055	MCNAIRY COUNTY SCHOOLS	(4,810,522)	234,212	950,280	648,243	68,950	1,901,685	2,938,362	2,324,739	-	34,215	5,297,316	632,951	13,472	646,423
99061	MEIGS COUNTY SCHOOLS	(2,127,625)	103,589	420,295	286,708	35,426	846,018	1,299,596	1,028,199	-	15,914	2,343,709	279,945	9,761	289,706
97931	MEMPHIS ACADEMY OF HEALTH SCIENCES (MAHS) HIGH	(344,741)	16,785	68,101	46,456	67,449	198,791	210,575	166,600	-	9,379	386,554	45,360	57,461	102,821
97932	MEMPHIS ACADEMY OF HEALTH SCIENCES MIDDLE SCHOOL	(202,393)	9,854	39,981	27,273	49,729	126,837	123,626	97,809	-	16,960	238,395	26,630	42,029	68,659
97933	MEMPHIS ACADEMY OF SCIENCE AND ENGINEERING	(589,071)	28,680	116,366	79,380	114,337	338,763	359,816	284,675	-	4,195	648,686	77,508	86,720	164,228
97934	MEMPHIS BUSINESS ACADEMY ELEMENTARY SCHOOL	-	-	-	-	68,686	68,686	-	-	-	6,272	6,272	-	47,180	47,180
97936	MEMPHIS BUSINESS ACADEMY HIGH SCHOOL	(1,189,700)	57,923	235,016	160,318	101,063	554,320	726,692	574,936	-	57,915	1,359,543	156,536	59,315	215,852
97935	MEMPHIS BUSINESS ACADEMY MIDDLE SCHOOL	-	-	-	-	73,779	73,779	-	-	-	-	-	-	49,526	49,526
92179	MEMPHIS CITY CHARTER SCHOOLS TEACHER	-	-	-	-	337,335	337,335	-	-	-	1,808,459	1,808,459	-	(1,471,124)	(1,471,124)
97937	MEMPHIS COLLEGE PREPARATORY ELEMENTARY SCHOOL	(114,856)	5,592	22,689	15,477	61,056	104,814	70,157	55,506	-	49,777	175,440	15,112	38,853	53,965
97961	MEMPHIS DELTA PREPARATORY CHARTER SCHOOL	(160,041)	7,792	31,615	21,566	31,198	92,171	97,756	77,341	-	2,241	177,338	21,058	14,762	35,820
97938	MEMPHIS GRIZZLIES PREP	(273,851)	13,333	54,097	36,903	52,661	156,994	167,274	132,342	-	1,734	301,350	36,032	45,748	81,780
97953	MEMPHIS RISE ACADEMY	(226,757)	11,040	44,794	30,557	21,366	107,757	138,508	109,583	-	11,492	259,583	29,836	7,105	36,941
97939	MEMPHIS SCHOOL OF EXCELLENCE	(335,850)	16,352	66,344	45,258	72,543	200,497	205,144	162,303	-	19,106	386,553	44,190	54,554	98,744
97962	MEMPHIS STEM ACADEMY CHARTER SCHOOL	-	-	-	-	39,090	39,090	-	-	-	-	-	-	16,050	16,050
99227	MILAN SPECIAL SCH DIST	(2,136,460)	104,019	422,041	287,899	36,394	850,353	1,304,992	1,032,468	-	52,327	2,389,787	281,108	(12,941)	268,167
97906	MILLINGTON MUNICIPAL SCHOOLS	(3,033,321)	147,685	599,208	408,756	661,485	1,817,134	1,852,813	1,465,887	-	1,148	3,319,848	399,113	589,207	988,320
99062	MONROE COUNTY BOARD OF EDUCATION	(5,238,645)	255,056	1,034,852	705,934	169,403	2,165,245	3,199,868	2,531,634	-	179,632	5,911,134	689,282	(14,747)	674,534
99063	MONTGOMERY COUNTY SCHOOLS	(31,264,172)	1,522,173	6,175,987	4,213,008	284,789	12,195,957	19,096,777	15,108,763	-	286,340	34,491,880	4,113,626	134,198	4,247,825
99064	MOORE COUNTY SCHOOLS	(1,101,309)	53,620	217,555	148,407	23,066	442,648	672,701	532,220	-	27,738	1,232,659	144,906	(1,849)	143,057
99065	MORGAN COUNTY SCHOOLS	(3,285,654)	159,970	649,055	442,759	67,697	1,319,481	2,006,943	1,587,829	-	48,135	3,642,907	432,314	12,416	444,731
99175	MURFREESBORO CITY SCHOOLS	(9,603,050)	467,548	1,897,006	1,294,060	328,302	3,986,916	5,865,734	4,640,782	-	26,662	10,533,178	1,263,535	214,000	1,477,535
91909	NASHVILLE ACADEMY OF COMPUTER SCIENCE	(66,834)	3,254	13,203	9,006	11,226	36,689	40,824	32,298	-	1,469	74,591	8,794	8,743	17,537
91910	NASHVILLE CLASSICAL	(145,117)	7,065	28,667	19,555	33,198	88,485	88,640	70,129	-	9,257	168,026	19,094	28,435	47,528
91911	NASHVILLE PREPARATORY ACADEMY	(69,749)	3,396	13,778	9,399	43,690	70,263	42,604	33,707	-	42,842	119,153	9,177	21,851	31,029
97941	New Consortium Of Law And Business-Bartlett	-	-	-	-	14,735	14,735	-	-	-	17,312	17,312	-	4,965	4,965
91913	New Vision Academy	(28,628)	1,394	5,655	3,858	23,464	34,371	17,486	13,835	-	13,580	44,901	3,767	13,700	17,466
99115	NEWPORT CITY SCHOOLS	(860,277)	41,885	169,941	115,927	9,030	336,783	525,474	415,738	-	8,408	949,620	113,192	971	114,163
97963	NEXUS STEM ACADEMY MIDDLE SCHOOL CHARTER	-	-	-	-	9,684	9,684	-	-	-	7,533	7,533	-	2,331	2,331
99201	OAK RIDGE CITY SCHOOLS	(7,722,304)	375,979	1,525,479	1,040,620	239,649	3,181,727	4,716,937	3,731,890	-	58,870	8,507,697	1,016,073	92,319	1,108,392
99066	OBION COUNTY SCHOOLS	(3,672,732)	178,816	725,519	494,920	29,564	1,428,819	2,243,378	1,774,889	-	39,023	4,057,290	483,245	(7,283)	475,962
97942	OMNI PREP ACADEMY - NORTH POINTE LOWER SCHOOL	-	-	-	-	23,442	23,442	-	-	-	30,173	30,173	-	8,542	8,542
97943	OMNI PREP ACADEMY - NORTH POINTE MIDDLE SCHOOL	-	-	-	-	18,741	18,741	-	-	-	22,321	22,321	-	7,425	7,425
99176	ONEIDA SPECIAL SCHOOLS DISTRICT	(1,506,434)	73,344	297,584	203,000	48,906	622,834	920,160	728,001	-	10,951	1,659,112	198,211	23,919	222,130
99067	OVERTON COUNTY SCHOOLS	(3,411,984)	166,121	674,010	459,782	35,873	1,335,786	2,084,108	1,648,880	-	47,117	3,780,105	448,937	(10,165)	438,772
99140	PARIS CITY SCHOOLS	(1,874,474)	91,263	370,287	252,595	59,132	773,277	1,144,966	905,860	-	23,243	2,074,069	246,636	29,030	275,667
97971	PEREA ELEMENTARY														

Tennessee Consolidated Retirement System  
 Teacher Legacy Pension Plan  
 Schedule of Pension Amounts by Employer  
 As of and for the year ended June 30, 2019

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Negative Pension Expense)			
		Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Change in Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Change in Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Negative Pension Expense)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Pension Expense (Negative Pension Expense)
99068	PERRY COUNTY SCHOOLS	(1,396,210)	67,978	275,810	188,146	58,431	590,365	852,833	674,734	-	-	1,527,567	183,708	35,662	219,370
99069	PICKETT COUNTY SCHOOLS	(952,724)	46,386	188,203	128,384	24,979	387,952	581,943	460,414	-	2,370	1,044,727	125,356	14,145	139,501
99070	POLK COUNTY SCHOOLS	(2,701,177)	131,513	533,596	363,998	49,622	1,078,729	1,649,933	1,305,374	-	32,832	2,988,139	355,411	32	355,443
97960	POWER CENTER ACADEMY ELEMENTARY SCHOOL	-	-	-	-	30,883	30,883	-	-	-	20,982	20,982	-	8,448	8,448
97945	POWER CENTER ACADEMY MIDDLE SCHOOL	-	-	-	-	88,090	88,090	-	-	-	98,335	98,335	-	46,446	46,446
91914	Project Reflect INC	(150,712)	7,338	29,772	20,309	43,803	101,222	92,058	72,833	-	20,300	185,191	19,830	34,005	53,835
97946	PROMISE ACADEMY	(309,607)	15,074	61,160	41,721	91,517	209,472	189,114	149,621	-	47,250	385,985	40,737	68,669	109,406
91915	Purpose Preparatory Academy	(46,554)	2,267	9,196	6,273	22,870	40,606	28,436	22,498	-	7,466	58,400	6,125	14,828	20,953
99071	PUTNAM COUNTY SCHOOLS	(11,551,206)	562,399	2,281,848	1,556,584	156,200	4,557,031	7,055,706	5,582,250	-	108,279	12,746,235	1,519,866	86,608	1,606,474
91931	REPUBLIC SCHOOLS	(74,646)	3,634	14,746	10,059	27,547	55,986	45,595	36,074	-	3,966	85,635	9,822	10,059	19,880
99072	RHEA COUNTY SCHOOLS	(4,264,433)	207,624	842,405	574,654	71,026	1,695,709	2,604,801	2,060,835	-	23,218	4,688,854	561,099	46,087	607,186
99158	RICHARD CITY SCHOOLS	(226,305)	11,018	44,705	30,496	6,512	92,731	138,231	109,364	-	15,674	263,269	29,776	(4,075)	25,701
99073	ROANE COUNTY SCHOOLS	(7,162,124)	348,706	1,414,820	965,133	34,209	2,762,868	4,374,768	3,461,177	-	68,984	7,904,929	942,366	(37,954)	904,412
99074	ROBERTSON COUNTY SCHOOLS	(10,061,800)	489,883	1,987,628	1,355,879	92,479	3,925,869	6,145,947	4,862,478	-	139,247	11,147,672	1,323,895	(35,789)	1,288,106
91920	ROCKETSHIP	(105,527)	5,138	20,846	14,220	56,963	97,167	64,458	50,997	-	19,633	135,088	13,885	36,998	50,883
99137	ROGERSVILLE CITY SCHOOLS	(798,823)	38,893	157,801	107,646	23,426	327,766	487,937	386,040	-	1,253	875,230	105,106	9,931	115,037
99075	RUTHERFORD COUNTY SCHOOLS	(46,086,527)	2,243,836	9,104,025	6,210,397	1,300,806	18,859,064	28,150,566	22,271,833	-	156,843	50,579,242	6,063,898	820,595	6,884,493
99076	SCOTT COUNTY SCHOOLS	(3,180,040)	154,828	628,191	428,527	60,381	1,271,927	1,942,431	1,536,790	-	10,722	3,489,943	418,418	36,451	454,869
99077	SEQUATCHIE COUNTY SCHOOLS	(2,112,091)	102,832	417,227	284,615	8,566	813,240	1,290,107	1,020,692	-	33,864	2,344,663	277,901	(16,659)	261,242
99078	SEVIER COUNTY SCHOOLS	(18,311,458)	891,538	3,617,282	2,467,563	481,549	7,457,932	11,185,002	8,849,218	-	40,729	20,074,949	2,409,355	290,175	2,699,531
99079	SHELBY CO BD OF ED TEACHERS	(107,280,454)	5,223,212	21,192,396	14,456,593	22,799	40,895,000	65,529,031	51,844,487	-	16,041,539	133,415,057	14,115,573	(12,941,244)	1,174,330
99080	SMITH COUNTY SCHOOLS	(3,145,563)	153,149	621,381	423,881	11,195	1,209,606	1,921,372	1,520,129	-	30,237	3,471,738	413,882	(2,455)	411,427
97950	SOULSVILLE CHARTER SCHOOL	(573,957)	27,945	113,381	77,344	165,861	384,531	350,585	277,374	-	41,596	669,552	75,519	146,276	221,795
99509	SOUTH CARROLL COUNTY SPECIAL SCHOOL DIST	(367,872)	17,911	72,670	49,573	438	140,592	224,704	177,778	-	9,376	411,858	48,403	(4,375)	44,028
97947	SOUTHERN AVENUE CHARTER ELEMENTARY SCHOOL	(181,700)	8,847	35,893	24,485	62,982	132,207	110,986	87,809	-	-	198,795	23,907	48,637	72,544
97948	Southern Avenue Charter Middle School	-	-	-	-	37,955	-	-	-	-	47,576	-	-	14,167	14,167
97949	STAR ACADEMY	(139,728)	6,803	27,602	18,829	42,435	95,669	85,348	67,525	-	17,372	170,245	18,385	32,658	51,043
91917	STEM Preparatory	(306,273)	14,912	60,502	41,272	62,150	178,836	187,077	148,010	-	18,538	353,625	40,298	48,768	88,768
99081	STEWART COUNTY SCHOOLS	(2,128,414)	103,627	420,451	286,815	26,613	837,506	1,300,077	1,028,580	-	53,557	2,382,214	280,049	(38,583)	241,466
91928	STRIVE COLLEGIATE ACADEMY	(40,947)	1,994	8,089	5,518	6,231	21,832	25,011	19,788	-	1,007	45,806	5,388	2,594	7,982
99082	SULLIVAN COUNTY SCHOOLS	(10,002,338)	486,988	1,975,882	1,347,867	153,586	3,964,563	6,109,626	4,833,742	-	288,744	11,232,112	1,316,071	(149,222)	1,166,869
99083	SUMNER COUNTY SCHOOLS	(28,575,564)	1,391,271	5,644,874	3,850,704	290,460	11,177,309	17,454,522	13,809,463	-	224,496	31,488,481	3,759,869	177,690	3,937,559
99162	SWEETWATER CITY SCHOOLS	(1,642,943)	79,991	324,550	221,395	25,665	651,601	1,003,542	793,971	-	15,063	1,812,576	216,172	6,522	222,694
90613	TENNESSEE SCHOLAR ACADEMIES - MEMPHIS SCHOLARS	(478,159)	23,280	94,456	64,434	180,270	362,440	292,069	231,076	-	34,746	557,891	62,914	78,609	141,523
99084	TIPTON COUNTY SCHOOLS	(11,413,191)	555,679	2,254,585	1,537,986	49,209	4,397,459	6,971,404	5,515,553	-	83,354	12,570,311	1,501,706	(33,930)	1,467,776
99620	TRENTON SPECIAL SCHOOLS	(1,492,169)	72,650	294,766	201,077	15,398	583,891	911,447	721,108	-	23,829	1,656,384	196,334	(6,110)	190,224
99216	TULLAHOMA CITY SCHOOLS	(4,129,806)	201,070	815,810	556,513	91,506	1,664,899	2,522,567	1,995,775	-	36,232	4,554,574	543,385	15,539	558,924
99086	UNICOI COUNTY SCHOOLS	(2,738,058)	133,309	540,881	368,967	67,648	1,110,805	1,672,460	1,323,197	-	7,653	3,003,310	360,264	32,677	392,941
99166	UNION CITY SCHOOLS	(1,954,009)	95,136	385,999	263,313	92,807	837,255	1,193,548	944,297	-	13,696	2,151,541	257,101	43,053	300,155
99087	UNION COUNTY SCHOOLS	(3,390,200)	165,060	669,707	456,847	23,709	1,315,323	2,070,801	1,638,352	-	17,596	3,726,749	446,070	9,346	455,416
91919	Valor Collegiate Academy	(455,607)	22,182	90,002	61,395	89,609	263,188	278,294	220,177	-	5,325	503,796	59,947	46,736	106,683
99088	VAN BUREN COUNTY SCHOOLS	(1,069,116)	52,053	211,195	144,069	35,498	442,815	653,037	516,662	-	4,036	1,173,735	140,670	15,181	155,851
97951	VERITAS COLLEGE PREPARATORY CHARTER SCHOOL	(49,317)	2,401	9,742	6,646	25,889	44,678	30,124	23,833	-	28,855	82,812	6,489	12,148	18,637
97954	VISION PREP	(215,919)	10,513	42,653	29,096	32,943	115,205	131,887	104,345	-	5,177	241,409	28,410	16,400	44,810
97921	W.E.B. DU BOIS CONSORTIUM OF CHARTER SCHOOLS	(478,248)	23,285	94,474	64,446	168,737	350,942	292,124	231,119	-	-	523,243	62,926	76,129	139,055
97922	W.E.B. DUBOIS-ELEMENTARY SCHOOL OF ENTREPRENEURSHIP	-	-	-	-	33,922	33,922	-	-	-	31,146	-	-	20,613	20,613
97923	W.E.B. DUBOIS-HIGH SCHOOL OF ARTS AND TECHNOLOGY	-	-	-	-	33,467	33,467	-	-	-	23,752	-	-	10,529	10,529
97925	W.E.B. DUBOIS-HIGH SCHOOL OF LEADERSHIP AND PUBLIC POLI	-	-	-	-	36,449	36,449	-	-	-	28,177	-	-	12,726	12,726
97924	W.E.B. DUBOIS-MIDDLE SCHOOL OF ARTS AND TECHNOLOGY	-	-	-	-	30,164	30,164	-	-	-	26,551	-	-	13,072	13,072
99089	WARREN COUNTY SCHOOLS	(6,837,711)	332,911	1,350,735	921,417	66,948	2,672,011	4,176,609	3,304,401	-	18,739	7,499,749	899,681	34,215	933,896
99090	WASHINGTON COUNTY SCHOOLS	(8,105,677)	394,645	1,601,212	1,092,282	89,850	3,177,989	4,951,108	3,917,159	-	36,964	8,905,231	1,066,516	25,638	1,092,154
99091	WAYNE COUNTY SCHOOLS	(3,160,316)	153,868	624,295	425,869	63,955	1,267,987	1,930,383	1,527,258	-	21,805	3,479,446	415,823	16,329	432,152
99092	WEAKLEY COUNTY SCHOOLS	(4,332,285)	210,928	855,808	583,798	55,046	1,705,580	2,646,245	2,093,625	-	90,036	4,829,906	570,026	(5,234)	564,792
99609	WEST CARROLL SPECIAL SCHOOL DISTRICT	(951,573)	46,330	187,976	128,229	30,084	392,619	581,239	459,858	-	27,811	1,068,908	125,204	(1,452)	123,753
99093	WHITE COUNTY SCHOOLS	(4,348,281)	211,707	858,968	585,953	109,823	1,766,451	2,656,016	2,101,356	-	941	4,758,313	572,131	54,239	626,370
99094	WILLIAMSON COUNTY SCHOOLS	(36,563,400)	1,780,179	7,222,807	4,927,106	977,932	14,908,024	22,333,650	17,669,674	-	143,158	40,146,482	4,810,880	735,047	5,545,927
99095	WILSON COUNTY SCHOOLS	(15,693,710)	764,087	3,100,167	2,114,808	265,952	6,245,014	9,586,030	7,584,162	-	18,954	17,189,146	2,064,921	160,859	2,225,781
		<b>\$ (1,028,180,038)</b>	<b>\$ 50,059,469</b>	<b>\$ 203,108,735</b>	<b>\$ 138,552,549</b>	<b>\$ 31,968,153</b>	<b>\$ 423,688,906</b>	<b>\$ 628,032,782</b>	<b>\$ 496,879,571</b>	<b>-</b>	<b>\$ 31,968,156</b>	<b>\$ 1,156,880,509</b>	<b>\$ 135,284,203</b>	<b>-</b>	<b>\$ 135,284,203</b>

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**Differences between Expected and Actual Experience**

Experience differences pertain to non-investment economic and demographic factors. When actual non-investment economic and demographic factors are positively different than assumed, the experience difference is referred to as an experience gain. If the actual factors are negatively different than assumed, the experience difference is referred to as an experience loss.

A portion of the experience (gain)/loss is recognized in pension expense during the current year. The remaining portion is amortized in a rational method over a closed period equal to the average expected remaining service life of all active and inactive employees in the plan. The remaining average expected service life can vary from year to year depending on the underlying demographic factors considered by the actuary.

The remaining average expected service life is reflected in the “original period” column of the “Development of Deferred Outflows and Deferred Inflows” schedule in the actuarial report. Experience (gains)/losses in the current year will be amortized over the remaining average expected service life in effect at the establishment date (i.e. (gains)/losses will be tiered).

The portion of experience gains to be recognized in future periods will be reflected as a deferred inflow of resources. The portion of experience losses to be recognized in future periods will be reflected as a deferred outflow of resources. Cumulative experience deferred inflows of resources will be presented separately from cumulative experience deferred outflows of resources (i.e. cumulative deferred inflows of resources and deferred outflows of resources are not presented as a net amount).

For the year ended June 30, 2019, the Teacher Legacy Pension Plan had an experience gain of \$442,566,506 and a remaining average expected service life of five years. One-fifth of the current year experience gain, or \$88,513,301, was recognized in pension expense in the fiscal year ending June 30, 2020. The remaining experience gain of \$354,053,205 is reflected as a deferred inflow of resources and will be amortized over the next four fiscal years at the rate of \$88,513,301 per year.

**Differences between Projected and Actual Investment Earnings**

When actual investment earnings exceed projected investment earnings, the investment difference is referred to as an investment gain. If the actual earnings are less than projected, the investment difference is referred to as an investment loss. The projected investment earnings is currently 7.25%.

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A portion of the investment (gain)/loss is recognized in pension expense during the current year. The remaining portion is amortized in a rational method over a closed five-year period.

The portion of investment gains to be recognized in future periods will be reflected as a deferred inflow of resources. The portion of investment losses to be recognized in future periods will be reflected as a deferred outflow of resources. **Cumulative investment deferred inflows are presented separately from cumulative investment deferred outflows on this schedule.**

For the year ended June 30, 2019, the Teacher Legacy Pension Plan had an investment gain of \$45,069,955. One-fifth of the current year investment gain, or \$9,013,991, was recognized in pension expense as of June 30, 2020. The remaining investment gain of \$36,055,964 is reflected as a deferred inflow of resources and will be amortized over the next four fiscal years at the rate of \$9,013,991 per year.

#### **Changes of Assumptions**

Actuarial assumptions fall into two types: economic and demographic. Economic assumptions impact the amount of future expected benefits while demographic assumptions impact timing and probability of the benefit amount to be paid. Some examples of economic assumptions are: discount rate, salary, cost of living adjustments, etc. Demographic assumptions include: retirement pattern, turnover and mortality rates.

There were no assumption changes for The Teacher Legacy Pension Plan as of the year ended June 30, 2019. The methodology used for changes of assumptions would have been the same methodology applied for differences between expected and actual experience.

#### **Changes of Benefit Terms**

Benefit terms impact the benefit payments to be provided through the pension plan. Benefit terms include automatic postemployment benefit changes and projected ad hoc postemployment benefit changes (such as automatic cost of living adjustments (COLAs) and ad hoc COLAs, projected salary changes, and projected service credits).

There were no changes of benefit terms as of the year ended June 30, 2019, for the Teacher Legacy Pension Plan. If there had been any changes of benefit terms, the effects would all be immediately recognized in pension expense.

#### **Changes in Proportionate Share**

The Teacher Legacy Pension Plan is a cost-sharing plan. As such, each year the change in proportionate share will need to be calculated for each employer participating in the cost-sharing

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plan. There will be no cumulative impact on the cost-sharing plan from changes in proportionate share; however, each participating employer may have an increase or decrease in proportionate share.

The basis for determining each employer's current year proportion is employer contributions as a percentage of total cost-sharing plan contributions. For example, if employer contributions for the cost-sharing plan totaled \$100,000 and a specific employer's contributions totaled \$15,000, the corresponding proportionate share would be 15% ( $\$15,000/\$100,000$ ). This proportion would be used to allocate the employer's share of the collective net pension liability (asset), collective pension expense, collective deferred inflows/outflows of resources from experience, collective deferred inflows/outflows of resources from investments, and collective deferred inflows/outflows of resources from changes of assumptions.

An employer's proportionate share may increase or decrease from one year to the next. If there is a change in the employer's proportionate share since the prior measurement period, the net effect of that change on the collective net pension liability (asset), collective deferred outflows of resources and collective deferred inflows of resources must be calculated as of the beginning of the current measurement period.

A portion of the change in proportionate share is recognized in pension expense during the current year. The remaining portion is amortized in a rational method over a closed period equal to the average expected remaining service life of all active and inactive employees in the plan.

The remaining average expected service life is reflected in the "original period" column of the "Development of Deferred Outflows and Deferred Inflows" schedule in the actuarial report. Changes in proportionate share in the current year will be amortized over the remaining average expected service life in effect at the establishment date (i.e. changes in proportionate share will be tiered) as either a deferred inflow of resources or a deferred outflow of resources. Cumulative changes in proportionate share deferred inflows of resources will be presented separately from cumulative changes in proportionate share deferred outflows of resources (i.e. cumulative deferred inflows of resources and deferred outflows of resources are not presented as a net amount).

A change in proportionate share was calculated for each employer in the Teacher Legacy Pension Plan as of the year ended June 30, 2019. The remaining average expected service life for the measurement period ended June 30, 2019, is five years. One-fifth of the calculated change in proportionate share was recognized in pension expense as of June 30, 2020. The remaining unamortized change in proportionate share is reflected as a deferred outflow of resources or a deferred inflow of resources and will be amortized over the next four fiscal years.